

AUDIT REPORT

FOR THE ACCOUNTING YEAR

2016 - 2017

OF

RAJASTHAN SAMGARH
KALYAN SANSTHAN

5-C EHASAS, NEAR TEMPO STAND, CHANDRA
VARDAI NAGAR, AJMER, RAJASTHAN-305001

BY
AUDITORS :

**M PARASHAR AND
COMPANY**
CHARTERED ACCOUNTANTS
NIL, ADRESH NAGAR BUS STAND, AJMER,
AJMER-343001 RAJASTHAN



M PARASHAR & CO.

ADRESH NAGAR BUS STAND AJMER 305001

AUDITOR – REPORT

1. We have audited the attached Income and Expenditure and Balance sheet of Rajasthan Samgrah Kalyan Sansthan Ajmer (RAJASTHAN) as at 31st March,2017 (hereinafter referred to as financial statements) for the period ended on that date, annexed thereto.
2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the bank in accordance with the accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement(s), whether due to fraud or error.
3. We further report that
 - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.
 - (ii) The Balance sheet and Income & Expenditure Accounts dealt with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information, and according to information given to us, the Balance sheet and Income & Expenditure together with the statement on significant Accounting Policies and Notes thereon/attached give a true and fair view Subject to Annexure 1-
 - (i) in the case of the balance sheet, of the state of affairs of the above named watershed as at 31-03-2017 and
 - (ii) in the case of the Income & Expenditure account, of same accounting year ending on 31-03-2017.

Place : Ajmer

Date : 10-09-2017



For M. Parashar & co.
Chartered Accountants




CA Anshul Heda
Partner
M.NO. 414506
FRN No. 110954C

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **RAJASTHAN SAMGARH KALYAN SANSTHAN**, **AABTR1168D** [name and PAN of the trust or institution] as at **30/09/2017** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below:

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2017** and
(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2017**

The prescribed particulars are annexed hereto.

Place **AJMER**
Date **10/09/2016**

Name
Membership Number
FRN (Firm Registration Number)
Address

ANSHUL HEDA
414506
110954C
NIL, ADRESH NAGAR BUS ST
AND, AJMER, AJMER-343001
RAJASTHAN

ANNEXURE
Statement of particulars
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	6411470
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	938594
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)


1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **AJMER**
Date **10/09/2016**

Name
Membership Number
FRN (Firm Registration Number)
Address


ANSHUL HEDA
414506
110954C
NIL, ADRESH NAGAR BUS ST
AND, AJMER, AJMER-343001
RAJASTHAN

Form Filing Details

Revision/Original Original



ANNEXURE-1

Comments Referred to and forming Part of our Audit Report on Balance sheet and Income Expenditure Account of the Rajasthan Samgrah Kalyan Sansthan Ajmer (RAJASTHAN) For the year ended on 31st March 2017.

1. Expenditure are recorded on Accrual basis and Provision have been made on for Audit fees and other expenditure. Expenditure in following activate made during the year.

WOMEN EMPOWERMENT	1962891.00
SUSTAINABLE LIVELIHOOD	1240347.00
SANITATION & ENVIRONMENT	116245.00
CHILD RIGHTS & WELFARE	209543.00
DISASTER & RECOVERY MANAGEMENT	92242.00
AWARNNESS CAMPAIGN/SEMINAR /WORKSHOP/ EXHIBITION	325290.00
FUND RAISING	191600.00
HEALTH	254630.00
EDUCATION	597001.00
OTHER	483087.30
AMOUNT ACCUMULATED OR SET APART	938594.10
Total	6411470.40

2. Banks A/c balance have been reconciled.
3. Interest received/accrued on saving fund 43653.00 treated as part of capital fund.
4. Fixed Assets Purchased during the year shall be shown separately in Balance Sheet instead of Income & Expenditure A/c Fixed Assets includes Office Equipments, Furniture & Fixtures, Computer and other equipments.
5. Separate Cash Book & Ledger should be maintained for each year.
6. FCRA Donation received during the year are as following
 - 1 Global Giving USA 2994176.05
 - 2 Global Giving UK 490878.85
 - 3 FVTRS Banglore 532800.00
 - 4 AMMADO 21424.50
 - 5 PIR USA 15000.00
 - Total 4054279.40
7. Associate has maintained the accounts of Foreign Contribution and record relating thereto in the manner specified in section 19 of the foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the foreign contribution (regulation) rules,2011.
8. The associate has utilized the foreign contribution received for the purpose, it is registered granted prior permission under FCRA Act, 2010.

Place : Ajmer

Date : 10-09-2017



For M. Parashar & Co.
Chartered Accountants

(Signature)
CA Anshul Heda
Partner

M.NO. 414506
FRN No. 110954C

M PARASHAR & COMPANY

Behind Adrash Nagar Booking ,AJMER,305001

RAJASTHAN SAMGRAH KALYAN SANSTHAN

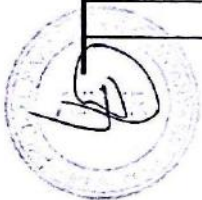
EHSAA5 5-C, NEAR TEMPO STAND, CHANDRAVARDAI, AJMER.

RECEIPTS & PAYMENT ACCOUNT FOR THE 1-APRIL-2016 TO 31-MARCH-2017

RECEIPTS	AMOUNTS	PAYMENT	AMOUNTS
OPENING BALANCE		WOMEN EMPOWERMENT	
CASH IN HAND (FCRA)	22928.00	WOMEN SHG DEVELOPMENT PROGRAM	417600.00
CASH IN HAND	65664.00	UMEED SHG PROJECT	264400.00
AXIS BANK (FCRA MAIN)	570016.90	STOP VIOLENCE AGAINST WOMEN PROGRAM (FCRA)	343776.00
BOB BANK (FCRA SUB)	1077.00	EMPOWERING POOR WOMEN WITH SUSTAINABLE LIVELIHOOD (FCRA)	937115.00
BANK OF MAHARASHTRA	1406.00		
HDFC BANK	24723.14		
IDBI BANK	61402.00		
SBI BANK	9179.00	SUSTAINABLE LIVELIHOOD	
		SKILL DEVELOPMENT PROGRAM	111000.00
INTEREST ON BANK		JLG PROGRAM	112600.00
AXIS BANK (FCRA MAIN)	31638.00	FVTRS VOCATIONAL EDUCATION PROGRAMME FOR YOUTH (FCRA)	290865.00
BOB BANK (FCRA SUB)	3074.00	FVTRS VOCATIONAL EDUCATION PROGRAMME FOR YOUTH (LC)	92775.00
HDFC BANK	2416.00	BUILD BRIGHT FUTURE FOR MARZINILIZED GIRLS (FCRA)	633107.00
IDBI BANK	6016.00		
SBI INTEREST	451.00	SANITATION & ENVIRONMENT	
BANK OF MAHARASTHRA	58.00	SAVE THE INNOCENT SPARROW BIRDS (FCRA)	47750.00
		SAVE WATER PROGRAMME	19735.00
RECEIPT DURING THE YEAR		ADOPT A TREE, PROTECT ENVIRONMENT & EARTH (FCRA)	48760.00
ICICI BANK, AJMER	461004.00		
NABARD, JAIPUR	685875.00		
IMPACT GURU	8407.00	CHILD RIGHTS & WELFARE	
LETZ CHANGE	7500.00	MAKE A WISH FOR STREET AND SLUM KIDS, GG, FCRA	209543.00
ACCB BANK	150000.00		
DANAMOJO FC	1.00	DISASTER & RECOVERY MANAGEMENT (FCRA)	
CHETNA SANSTHAN (SUMA)	60000.00	RAHAT: WINTER RELIEF PROGRAM	92242.00



SHGS FEES	152150.00		
PUBLIC DONATION RECEIVED	633350.00	AWARENESS CAMPAIGN/SEMINAR/WORKSHOP/ EXHIBITION	
HANDICRAFT PRODUCT SELL	11075.00	WORLD HIV/AIDS DAY	18055.00
MEMBERSHIP FEES	28200.00	WORLD EARTH DAY	22325.00
LOCAL CONTRIBUTION FVTRS	115975.00	INTERNATIONAL WOMEN'S DAY(FCRA)	64835.00
		CHILDREN DAY	23650.00
		ENVIRONMENT DAY	18675.00
RECEIPT FROM FCRA		LABOR DAY	17825.00
FUNCTIONAL VOCATIONAL TRAINING AND RESEARCH SOCIETY FV	532800.00	X-MAS DAY	25250.00
AMMADO	21424.50	GIRLS CHILD DAY	18840.00
GLOBALGIVING UK	490878.85	HUMAN RIGHT DAY	20100.00
PUBLIC INTEREST REGISTRY USA	15000.00	MALARIA DAY	19575.00
DANAMOJO FC	1.00	REPUBLIC DAY	19915.00
GLOBALGIVING USA	2994176.05	SPARROW DAY	16375.00
		INDEPENDENCE DAY	19495.00
MEMBER'S LOAN	114000.00	PUBLIC VIGILANCE CAMPAIGN	20375.00
TDS	85630.00		
		ADMINISTRATION EXP	
		OFFICE RENT	73000.00
		OFC.ADMINISTRATION STAFF	164400.00
		ELECTRICITY, WATER, TELEPHONE BILL	26032.00
		STATIONERY & COMPUTER WORK	89500.00
		MISCELLANEOUS	67372.00
		FUNDRAISING	
		FUNDRAISING EXP.FCRA	191600.00
		HEALTH	
		BE FREE: HAPPY PERIOD WITH SANITARY NAPKIN (FCRA)	53655.00
		KILL MALARIA SAVE HUMAN LIFE (FCRA)	23600.00
		SAFE MOTHERHOOD : HAMARI AWAZ ABHIYAN	101135.00
		HEALTH CAMP	76240.00
		EDUCATION	



		EDUCATION FOR EVERY CHILD (FCRA)	276236.00
		UDAN THE ADULT EDUCATION	154540.00
		DIGITAL LITERACY	142150.00
		FINANCIAL LITERACY AND INCLUSION PROGRAME	24075.00
		<u>BANK CHARGES</u>	
		AXIS BANK (FCRA MAIN)	63.20
		BOB BANK (FCRA SUB)	846.00
		HDFC BANK	230.00
		FVTRS REFUND	1077.00
		<u>SUNDRY CREDITORS</u>	
		AJRUDHEN	55000.00
		SHYAM SUNDER	52000.00
		SUNDRY CREDITORS	25000.00
		TDS	25293.00
		<u>CLOSING BALANCE</u>	
		AXIS BANK	1397287.10
		BOB BANK	20963.00
		BANK OF MAHARASHTRA	1564.00
		HDFC BANK	25909.14
		IDBI BANK	293542.00
		SBI BANK	8630.00
		CASH IN HAND FCRA	24694.00
		CASH IN HAND	25305.00
	TOTAL	7367496.44	TOTAL
			7367496.44

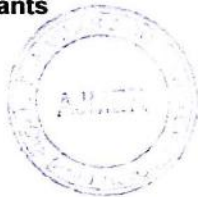
As per our attached audit report of even date

For M. Parashar & Co.
Chartered Accountants

ERN NO.110954C



CA Anshul Heda
Partner
M.No.414506



M PARASHAR & COMPANY

Behind Adrash Nagar Booking ,AJMER,305001

RAJASTHAN SAMGRAH KALYAN SANSTHAN

EHSAAS 5-C, NEAR TEMPO STAND, CHANDRAVARDAI, AJMER.

INCOME & EXPENDITURE A/C 31-MARCH-2017

EXPENDITURE	AMOUNTS	INCOME	AMOUNTS
WOMEN EMPOWERMENT		RECEIPTS FROM :-	
		INTEREST ON BANK	
		AXIS BANK INTERST	31638.00
WOMEN SHG DEVELOPMENT PROGRAM	417600.00	BOB BANK INTERST	3074.00
UMEED SHG PROJECT	264400.00	BANK OF MAHARASHTRA INTEREST	58.00
STOP VIOLENCE AGAINST WOMEN PROGRAM (FCRA)	343776.00	HDFC BANK INTEREST	2416.00
EMPOWERING POOR WOMEN WITH SUSTAINABLE LIVELIHOOD (FCRA)	937115.00	IDBI BANK INTEREST	6016.00
		SBI INTEREST	451.00
SUSTAINABLE LIVELIHOOD			
SKILL DEVELOPMENT PROGRAM	111000.00	RECEIPT DURING THE YEAR	
JLG PROGRAM	112600.00	ICICI BANK, AJMER	461004.00
FVTRS VOCATIONAL EDUCATION PROGRAME FOR YOUTH (FCRA)	290865.00	NABARD,JAIPUR	685875.00
FVTRS VOCATIONAL EDUCATION PROGRAME FOR YOUTH (LC)	92775.00	IMPACT GURU	8407.00
BUILD BRIGHT FUTURE FOR MARZINILIZED GIRLS (FCRA)	633107.00	LETZ CHANGE	7500.00
		ACCB BANK	150000.00
		DANAMOJO FC	1.00
SANITATION & ENVIRONMENT			
SAVE THE INNOCENT SPARROW BIRDS (FCRA)	47750.00	CHETNA SANSTHAN (SUMA)	60000.00
SAVE WATER PROGRAME	19735.00	SHGS FEES	152150.00
ADOPT A TREE, PROTECT ENVIRONMENT & EARTH (FCRA)	48760.00	PUBLIC DONATION RECEIVED	633350.00
		HANDICRAFT PRODUCT SELL	11075.00
CHILD RIGHTS & WELFARE		MEMBERSHIP FEES	28200.00
MAKE A WISH FOR STREET AND SLUM KIDS, GG, FCRA	209543.00	LOCAL CONTRIBUTION FVTRS	115975.00
		RECEIPT FROM FCRA	
DISASTER & RECOVERY MANAGEMENT (FCRA)		FUNCTIONAL VOCATIONAL TRAINING AND RESEARCH SOCIETY FVTRS	532800.00
RAHAT: WINTER RELIEF PROGRAM	92242.00	AMMADO	21424.50



		GLOBALGIVING UK	490878.85
AWARNESS CAMPAIGN/SEMINAR/WORKSHOP/ EXHIBITION		PUBLIC INTEREST REGISTRY USA	15000.00
WORLD HIV/AIDS DAY	18055.00	DANAMOJO FC	1.00
WORLD EARTH DAY	22325.00	GLOBALGIVING USA	2994176.05
INTERNATIONAL WOMEN'S DAY(FCRA)	64835.00		
CHILDREN DAY	23650.00		
ENVIRONMENT DAY	18675.00		
LABOR DAY	17825.00		
X-MAS DAY	25250.00		
GIRLS CHILD DAY	18840.00		
HUMAN RIGHT DAY	20100.00		
MALARIA DAY	19575.00		
REPUBLIC DAY	19915.00		
SPARROW DAY	16375.00		
INDEPENDENCE DAY	19495.00		
PUBLIC VIGILANCE CAMPAIGN	20375.00		
FUND RAISING			
FUNDRAISING EXP.FCRA	191600.00		
HEALTH			
BE FREE: HAPPY PERIOD WITH SANITARY NAPKIN (FCRA)	53655.00		
KILL MALARIA SAVE HUMAN LIFE (FCRA)	23600.00		
SAFE MOTHERHOOD : HAMARI AWAZ ABHIYAN	101135.00		
HEALTH CAMP	76240.00		
EDUCATION			
EDUCATION FOR EVERY CHILD (FCRA)	276236.00		
UDAN THE ADULT EDUCATION	154540.00		
DIGITAL LITERACY	142150.00		
FINANCIAL LITERACY AND INCLUSION PROGRAME	24075.00		
ADMINISTRATION EXP			
OFFICE RENT	73000.00		



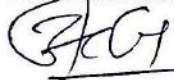
OFC.ADMINISTRATION STAFF	164400.00		
ELECTRICITY, WATER, TELEPHONE BILL	26032.00		
STATIONERY & COMPUTER WORK	89500.00		
MISCELLANEOUS	67372.00		
BANK CHARGES	1139.20		
FVTRS REFUND	1077.00		
AUDIT FEES	15000.00		
DEPRECIATION	45567.10		
SURPLUS	938594.10		
TOTAL	6411470.40	TOTAL	6411470.40

As per our attached audit report of even date

For M. Parashar & Co.

Chartered Accountants

FRN NO.110954C



Anshul Heda

Partner

M.No.414506



M PARASHAR & COMPANY

Behind Adrash Nagar Booking ,AJMER,305001

RAJASTHAN SAMGRAH KALYAN SANSTHAN

EHSAAS 5-C, NEAR TEMPO STAND, CHANDRAVARDAI, AJMER.

BALANCE SHEET AS ON 31-MARCH-2017

LIABILITIES	AMOUNTS	ASSETS	AMOUNTS
<u>FUNDS AND RESERVE</u>		<u>FIXED ASSETS</u>	
CORPUS FUND	1263553.79	BATTERY	9826.00
ADD SURPLUS	938594.10	COMPUTERS	4579.20
RESERVES & SURPLUS	200000.00	FAN & COOLERS	15134.40
		FRIDGE	7290.00
<u>LOANS</u>		FURNITURE & FIXTURE	102424.50
LOAN FROM MEMBERS	261572.25	LAPTOP	1235.20
		MACHINERY	67174.65
<u>CURRENT LIABILITIES</u>		MODERM	137.60
OUTSTANDING OTHER	81455.00	PRINTER	4114.85
		SUNDRY ASSETS	595532.00
		VEHICLE	47897.50
		BOOKS	30400.00
		<u>CURRENT ASSETS</u>	
		SUNDRY DEBTORS	10621.00
		TDS	50914.00
		<u>CASH AND BANK</u>	
		CASH IN HAND	49999.00
		AXIS BANK	1397287.10
		BANK OF BARODA	20963.00
		BANK OF MAHARSTHA	1564.00
		HDFC BANK	25909.14
		IDBI BANK LTD	293542.00
		STATE BANK OF INDIA	8630.00
TOTAL	2745175.14	TOTAL	2745175.14

As per our attached audit report of even date

For M. Parashar & Co.

Chartered Accountants

FRN NO.110954C

Anshul Heda

Partner

M.No.414506



RAJASTHAN SAMGRAH KALYAN SANSTHAN

Assessment Year- 2017-2018

Depreciation Chart

Particulars	Rate	WDV as on 01/04/2016	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2017
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
BATTERY	15%	11560.00				11560.00	1734.00	9826.00
Computer and Software	60%	11448.00				11448.00	6868.80	4579.20
Fan & Cooler	10%	16816.00				16816.00	1681.60	15134.40
Feidge	10%	8100.00				8100.00	810.00	7290.00
Furniture & Fixture	10%	113805.00				113805.00	11380.50	102424.50
Laptop	60%	3088.00				3088.00	1852.80	1235.20
Modem	60%	344.00				344.00	206.40	137.60
Printer	15%	4841.00				4841.00	726.15	4114.85
Machinery	15%	79029.00				79029.00	11854.35	67174.65
Vehicle	15.00%	56350.00				56350.00	8452.50	47897.50
Total		305381.00	0	0	0	305381.00	45567.10	259813.90



RAJASTHAN SAMARGH KALYAN TRUST

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. Significant Accounting Policies

The significant Accounting Policies followed by the trust as stated below:

RAJASTHAN SAMARGH KALYAN TRUST Charitable Trust (hereinafter referred to "the Trust") is functioning in the State of Rajasthan. The Trust is formed for to establish Institutions etc for the above purposes and as also promotion of human values, rights and liberties conducive to human resource development.

a) General

The financial statements have been prepared on the historical cost convention. These statements have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards. The preparation required adoption of estimates and assumptions that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Difference between the actual results and estimates are recognized in the year in which they become known or materializes.

b) Treatment of Fund

The Expenditure on projects taken up with the support of donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. Various circumstances, such as location awareness among the beneficiaries, local customs, availability of input, etc. such variations, monitored regularly intimated to the donor.

In respect of specific funded activities under the directions of donors or decided by the management, such as revolving fund grants, working capital loans, loans funds to be passed on to be passed on to the beneficiaries and administered by the same are separately account for held in ₹ and administered in terms constant with the objects of the society. All other grants are taken as revenue of the society in the year of receipt to meet the local tax law requirements.

c) Fixed Assets

The Fixed Assets are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses relating to the acquisition and installation of the concerned assets. The sponsorship /grant received against specific assets have been adjusted against the cost incurred for generating the respective asset.

Depreciation

Depreciation has been provided on Fixed Assets under Written Down value method at the rates and in the manner prescribed under the Income Tax Act, 1961.

d) Revenue Recognition

Income from training , grant/aid/scholarship and interest on deposits are recognized on accrual basis. Donations are recognized on receipt basis.

e) Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments as long term investments.

f) Income Tax



Income Tax and Deferred Tax Asset /Liability has not been recognized, due to the exemptions available under sections 11 and 12 of the Income term investments

G) Provision, Contingent Liabilities and Contingent Assets

A provision is recognized when the trust has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statements. A Contingent Asset is neither recognized nor disclosed in the financial statements.

2. In the option of the Trustees, the current assets, loans & advances will realize a value not less than the amounts stated in the Balance sheet, if realized in the ordinary course of business.
3. The balance with the banks in current accounts and fixed deposits were confirmed by the respective banks.
4. Contingent liabilities not provided for in the Accounts:
5. Previous year figures have been regrouped / reclassified wherever necessary to suit the current year's layout.

