

AUDIT REPORT

FOR THE ACCOUNTING YEAR

2019 - 2020

OF

RAJASTHAN SAMGARH
KALYAN SANSTHAN

5-C EHASAS, NEAR TEMPO STAND, CHANDRA
VARDAI NAGAR, AJMER, RAJASTHAN-305001

BY
AUDITORS :

M PARASHAR AND
COMPANY
CHARTERED ACCOUNTANTS
AJMER, AJMER, AJMER-305001 RAJASTHAN



M PARASHAR & CO.


ADRESH NAGAR BUS STAND AJMER 305001

AUDITOR – REPORT

1. We have audited the attached Income and Expenditure and Balance sheet of Rajasthan Samgrah Kalyan Sansthan Ajmer (RAJASTHAN) as at 31st March, 2020 (hereinafter referred to as financial statements) for the period ended on that date, annexed thereto.
2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the bank in accordance with the accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement(s), whether due to fraud or error.
3. We further report that
 - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.
 - (ii) The Balance sheet and Income & Expenditure Accounts dealt with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information, and according to information given to us, the Balance sheet and Income & Expenditure together with the statement on significant Accounting Policies and Notes thereon/attached give a true and fair view Subject to Annexure 1-
 - (i) in the case of the balance sheet, of the state of affairs of the above named Rajasthan Samgrah Kalyan Sansthan as at 31-03-2020 and
 - (ii) in the case of the Income & Expenditure account, of same accounting year ending on 31-03-2020.

Place : Ajmer
Date : 28th November, 2020

For M. Parashar & Co.
Chartered Accountants


CA Anshul Heda
Partner
M.NO. 414506
FRN No. 110954C

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **RAJASTHAN SAMGARH KALYAN SANSTHAN**, **AABTRI168D** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2020** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place

AJMER

Date

14/12/2020

Name

ANSHUL HEDA

Membership Number

414506

FRN (Firm Registration Number)

0110954C

Address

AJMER, AJMER, AJMER-3050**01 RAJASTHAN**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	7838920
2.	Whether the <u>trust</u> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income <u>accumulated or set apart</u> for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <u>wholly</u> for such purposes. (₹)	Yes 0
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes
	Details	Amount(₹)
	SATYA NARAYAN	380000
	SHYAM SUNDER	246000
	MEENU	21000
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No


III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place
Date

AJMER
14/12/2020

Name
Membership Number
FRN (Firm Registration Number)
Address


ANSHUL HEDA
414306
0110954C
AJMER, AJMER, AJMER-3050
01 RAJASTHAN

Form Filing Details

Revision/Original Original



ANNEXURE-1

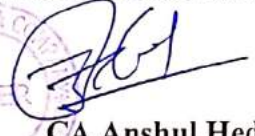
Comments referred to and forming Part of our Audit Report on Balance sheet and Income Expenditure Account of the Rajasthan Samgrah Kalyan Sansthan Ajmer (RAJASTHAN) For the year ended on 31st March 2020.

1. Expenditure are recorded on Accrual basis and Provision have been made on for Audit fees and other expenditure. Expenditure in following activate made during the year.
2. WOMEN EMPOWERMENT 2706800.00
3. EDUCATION 521124.00
4. SUSTAINABLE LIVELIHOOD 1235611.00
5. SANITATION & ENVIRONMENT 202154.00
6. CHILD RIGHTS & WELFARE 614397.00
7. DISABILITY 930747.00
8. HEALTH 171905.00
9. DISASTER RELIEF & RECOVERY 12800.00
10. AWARENESS CAMPAIGN/SEMINAR/ WORKSHOP 207601.00
11. ADMINISTRATION 1068333.00
12. STAFF WELFARE & REWARD 39100.00
13. FUND RAISING 91275.00
14. IN KIND DONATION 36000.00
15. OTHER 1072.50
16. Total 7838919.50
17. Banks A/c balances have been reconciled.
18. Interest received/accrued on saving fund 66319.00 treated as part of capital fund.
19. Fixed Assets Purchased during the year shall be shown separately in Balance Sheet instead of Income & Expenditure A/c Fixed Assets includes Office Equipments, Furniture & Fixtures, Computer and other equipments.
20. Separate Cash Book & Ledger should be maintained for each year.
21. FCRA Donation received during the year are as following
 - 1 INSTITUTIONAL & CORPORATES 1155268.52
 - 2 INTERNATIONAL ORGANISATIONS 3478112.03
 - 3 NABARD 237900.00
 - 4 INDIVIDUAL DONATION 599182.00
 - 5 SRINIWAS PRASAD 30000.00
 - 6 OTHER 122485.00
 - Total 5622947.55
7. Associate has maintained the accounts of Foreign Contribution and record relating thereto in the manner specified in section 19 of the foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the foreign contribution (regulation) rules,2011.



8. The associate has utilized the foreign contribution received for the purpose, it is registered granted prior permission under FCRA Act, 2010.

For M. Parashar & Co.
Chartered Accountants


CA Anshul Heda
Partner
M.NO. 414506
FRN No. 110954C

Place : Ajmer
Date : 28th November, 2020



M PARASHAR & COMPANY

Behind Adarsh Nagar Booking, AJMER 305001

TEL- (M) 9799701001

RAJSTHAN SAMGRAH KALYAN SANSTHAN

EHSAAS 5-C, NEAR TEMPO STAND, CHANDRA VARDAL, AJMER

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS ON 31ST MARCH 2020

Expenditure	Amount	Income	Amount
Women Empowerment		Interest on Bank	
Empowering Women with Sustainable Livelihood	289,767.00	Axis Bank (FCRA Main)	52,429.00
Her Voice: Stop Violence against Women in India	934,794.00	HDFC Bank (LC)	1,044.00
Ummid SHG Project	184,920.00	DBI Bank (LC)	12,846.00
SHG Programme	895,249.00		
Capacity Building & Leadership Development Programme	286,380.00	Grant and Donations	
E- Shakti Programme	115,690.00	Receipt during the year	
Education		Institutional and Corporates	
Education for Every Girl	261,324.00	DanaMojo (LC)	13,190.52
Pathshaala : - Quality Education for Deprived children	111,825.00	Give Foundation India	180,500.00
UDAAN: Condensed course of education for women	18,655.00	ICICI Bank	898,116.00
Education Material Distribution- DanaMojo	40,245.00	Chetana Sansthan (Suma)	3,750.00
Educate a Girl Child in Rural India- Small Change	48,195.00	Educate a Girl Child in Rural India- Small Change	43,405.00
Financial Literacy & Inclusion Programme	40,880.00	FVTRS- LC	11,257.00
		FMSF	5,050.00
Sustainable Livelihood			
Build Bright Future for Marzinilized Girls	284,024.00	International Organisation	
Vocational Education Programme for Youth- FVTRS	750,387.00	DanaMojo	100,427.87
Skill Support Mission	12,825.00	Nasscom Foundation	27,372.48
Skill Development	188,375.00	UK Online Giving	18,417.38
		Your Cause	83,022.06
Sanitaion & Environment		ARAUCO Ltd.	377,324.09
Adopt A Tree, Protect Environment & Earth	90,939.00	Photographer without Border	64,370.85
Save the Innocent Sparrow Birds	67,610.00	Give Foundation USA	83,284.03
Swachh Bharat Abhiyaan	16,385.00	Global Giving Foundation	1,271,953.27
Cleanliness & Health Awareness Campaign	27,220.00	Caritas India CBRF	797,940.00

		FVTRS	654,000.00
Child Right & Welfare			
Make a Wish for Street & Slum Kids Programme	614,397.00	Govt. Agencies	
		NABARD	237,900.00
Disability			
Promoting Community Based Rehabilitation (CBR) of persons with Disabilities	930,747.00	Individual Donation	
		Local Contribution- CBRF	139,400.00
Health		Local Contribution- FVTRS	154,100.00
Humainity- TB Relief Programme	34,615.00	Local Contribution- Indian	253,822.00
Be Free: Happy Period with Sanitary Napkins	12,570.00	Skill Support Mission	51,860.00
Kill Malaria Save Human Life	12,825.00	Sriniwas	30,000.00
Humainity Relief to the Helpless In India	40,500.00		
Food Security for Old Age Women	13,905.00	Income Generation	
Safe & Healthy Menstrual Health- Nasscom	57,490.00	Exhibiton Receipt- FVTRS	8,050.00
		Exhibiton- Art & Craft	8,235.00
Disaster Relief & Receovery			
Relief to Heavy Rain affected Families	12,800.00	Membership & Other Fees	
		Interenship Fees	30,000.00
Awareness Campaign/Seminar/Workshop		Membership Fees	20,200.00
Fellowship Programme	6,000.00		
Photography & Campaigning	41,425.00	Others	
Foundation Day	16,350.00	Sale of Scrap	20,000.00
Asthma Day	3,481.00		
HIV AIDS Day	15,375.00	In-Kind Donation	
Children's Day	14,385.00	Natarj Stationery	36,000.00
Earth Day	10,695.00		
Environment Day	9,015.00		
Gandhi Jayanti	8,510.00		
Independence Day	17,780.00		
International Girls Day	10,375.00		
International Women Day	12,505.00		
Malaria Day	10,170.00		
Republic Day	10,585.00		



Raksha Sutra Sneh Milan	20,950.00		
Administration			
Accounts & Audit	71,200.00		
Advertisement Charges	10,296.00		
Books & Printing	14,965.00		
CEO & Staff Salary	584,726.00		
Electricity Expense	16,724.00		
Meeting & Training	29,858.00		
News Paper Charges	9,750.00		
Office Rent	226,000.00		
Postage & Stationery	55,173.00		
Repairs & Maintenance	15,130.00		
Telephone Expense	2,466.00		
Water Expense	15,101.00		
Other Expense	16,534.00		
Misc. Expenses	410.00		
Staff Welfare & Reward			
Staff Welfare	39,100.00		
Fund Raising			
SEO, Social Media Promotion & Website Developmet	65,875.00		
Membership Fees- SPIN	15,000.00		
Vani India Membership Fee	1,500.00		
Promotional Poster	8,000.00		
Poster & Essay Competition Fee	900.00		
In-Kind Donation			
Natarj Stationery	36,000.00		
Bank Charges			
Axis Bank (FCRA Main)	660.80		
Bank of Baroda (FCRA Sub)	276.00		



HDFC Bank (LC)	135.70		
Depreciation on Asset	1,22,014.16	Excess of Expenditure over Income	22,71,667.11
Total	79,60,933.66	Total	79,60,933.66

For RAJASTHAN SAMGARH KALYAN SANSTHAN

As per our attached audit report of even date

For M. Parashar & Co.
Chartered Accountants
FRN NO.-110954C

CA Anshul Heda
Partner
M.No. 414506

Chairman

Satyam
Chairman
Rajasthan Samgrah Kalyan
Sansthan, Ajmer (Rajasthan)

Managing Director

Sh
Managing Director
Rajasthan Samgrah Kalyan
Sansthan, Ajmer (Rajasthan)

M PARASHAR & COMPANY

Behind Adarsh Nagar Booking, AJMER 305001

TEL- (M) 9799701001

RAJSTHAN SAMGRAH KALYAN SANSTHAN

EHSAS 5-C, NEAR TEMPO STAND, CHANDRA VARDAL, AJMER

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED AS ON 31ST MARCH 2020

Receipts	Amount	Payments	Amount
Opening Balance:		Women Empowerment	
Cash in Hand		Empowering Women with Sustainable Livelihood	198,992.00
IGSSS	370.00	Her Voice: Stop Violence against Women in India	739,219.00
FVTRS	357.00	Ummid SHG Project	184,920.00
Main Project	5,894.00	SHG Programme	797,949.00
Axis Bank (FCRA Main)	1,977,365.08	Capacity Building & Leadership Development Programme	286,380.00
Bank of Baroda (FCRA Sub)	2,427.00	E- Shakti Programme	115,690.00
IDBI (LC)	358,896.96	Positive Fatherhood (IGSSS Provision Last Year)	32,000.00
HDFC Bank (LC)	27,593.14		
State Bank of India (LC)	8,683.00	Education	
		Education for Every Girl	191,324.00
Interest on Saving Bank		Pathshaala : - Quality Education for Deprived children	111,825.00
Axis Bank (FCRA)	52,429.00	UDAAN: Condensed course of education for women	18,655.00
HDFC Bank (LC)	1,044.00	Education Material Distribution- DanaMojo	36,720.00
IDBI Bank (LC)	12,846.00	Educate a Girl Child in Rural India- Small Change	48,195.00
		Financial Literacy & Inclusion Programme	40,880.00
Grant and Donations			
Receipt during the Year		Sustainable Livelihood	
		Build Bright Future for Marzinilized Girls	279,599.00
Institutional and Corporates		Vocational Education Programme for Youth- FVTRS	750,387.00
DanaMojo (LC)	13,190.52	Skill Support Mission	12,825.00
Give Foundation India	180,500.00	Skill Development	188,375.00
ICICI Bank	1,103,255.00		
Chetana Sansthan (Suma)	3,750.00	Sanitaion & Environment	
Educate a Girl Child in Rural India- Small Change	43,405.00	Adopt A Tree, Protect Environment & Earth	90,939.00
FVTRS- LC	11,257.00	Save the Innocent Sparrow Birds	67,610.00
FMSF	5,050.00	Swachh Bharat Abhiyaan	16,385.00
		Cleanliness & Health Awareness Campaign	27,220.00



International Organisation			
DanaMojo	100,427.87	Child Right & Welfare	
Nasscom Foundation	27,372.48	Make a Wish for Street & Slum Kids Programme	575,322.00
UK Online Giving	18,417.38		
Your Cause	83,022.06	Disability	
		Promoting Community Based Rahabilitation (CBR) of persons with Disabilities	891,014.00
ARAUCO Ltd.	377,324.09		
Photographer without Border	64,370.85	Health	
Give Foundation USA	83,284.03		
Global Giving Foundation	1,271,953.27	Humainity- TB Relief Programme	34,615.00
Caritas India CBRF	797,940.00	Be Free: Happy Period with Sanitary Napkins	12,570.00
FVTRS	654,000.00	Kill Malaria Save Human Life	12,825.00
		Humainity Relief to the Helpless In India	21,500.00
Govt. Agencies		Food Security for Old Age Women	13,905.00
NABARD	237,900.00	Safe & Healthy Menstrual Health- Nasscom	57,490.00
Individual Donation		Disaster Relief & Receovery	
Local Contribution- CBRF	139,400.00	Relief to Heavy Rain affected Families	12,800.00
Local Contribution- FVTRS	154,100.00		
Local Contribution	253,822.00	Awareness Campaign/Seminar/Workshop	
Skill Support Mission	51,860.00	Fellowship Programme	6,000.00
Srinivas	30,000.00	Photography & Campaigning	10,410.00
		Foundation Day	11,550.00
Income Generation		Asthma Day	3,481.00
Exhibitor Receipt- FVTRS	8,050.00	HIV AIDS Day	15,375.00
Exhibitor- Art & Craft	8,235.00	Children's Day	14,385.00
		Earth Day	10,695.00
Membership & Other Fees		Environment Day	9,015.00
Interenship Fees	30,000.00	Gandhi Jayanti	8,510.00
Membership Fees	20,200.00	Independence Day	17,780.00
SHG Loan Receipt	266,032.00	International Girls Day	10,375.00
		International Women Day	12,505.00
Others		Malaria Day	10,170.00
Sale of Scrap	20,000.00	Republic Day	10,585.00
TDS	31,650.00	Raksha Sutra Sneh Milan	20,950.00
Debtors	10,621.00		



In- Kind Donation		Administration	
Nataraj Stationery	36,000.00	Accounts & Audit	39,200.00
		Advertisement Charges	10,296.00
		Books & Printing	14,965.00
		CEO & Staff Salary	531,526.00
		Electricity Expense	16,724.00
		Meeting & Training	27,528.00
		News Paper Charges	9,750.00



	Office Rent	212,000.00
	Postage & Stationery	55,173.00
	Repairs & Maintenance	15,130.00
	Telephone Expense	2,466.00
	Water Expense	15,101.00
	Misc. Expenses	16,944.00
	Staff Welfare & Reward	
	Staff Welfare	39,100.00
	Fund Raising	
	SEO, Social Media Promotion & Website Developmet	65,875.00
	Membership Fees- SPIN	15,000.00
	Vani India Membership Fee	1,500.00
	Promotional Poster	8,000.00
	Poster & Essay Competition Fee	900.00
	Bank Charges	
	Axis Bank (FCRA Main)	660.80
	Bank of Baroda (FCRA Sub)	276.00
	HDFC Bank (LC)	135.70
	Fixed Assets	
	Computer & Printers	14,000.00
	Furniture & Fixtures	77,750.00
	Gadgets & Tools, Equipment	7,031.00
	Machinery	18,800.00
	LED TV	12,900.00
	Hard Disk	5,445.00
	Others	
	Outstanding Other	30,821.00
	In- Kind Donation	



		Nataraj Stationery	36,000.00
		Closing Balance	
		Cash at Bank:	
		Axis Bank (FCRA Main)	877,676.31
		Bank of Baroda (FCRA Sub)	-
		IDBI (LC)	318,121.48
		HDFC Bank (LC)	28,501.44
		State Bank of India (LC)	-
		Cash in Hand:	
		CBR	12,400.00
		Main Project	5,135.00
		FVTRS	1,547.00
Total	8,584,294.73	Total	8,584,294.73

As per our attached audit report of even date

For M. Parashar & Co.

Chartered Accountants

FRN NO.- 110954C

CA Anshul Heda

Partner

M.No. 414506



Chairman

Schya
Chairman
Rajasthan Samgrah Kalyan
Sansthan, Ajmer (Rajasthan)

Managing Director

g
Managing Director
Rajasthan Samgrah Kalyan
Sansthan, Ajmer (Rajasthan)

M PARASHAR & COMPANY

Behind Adarsh Nagar Booking, AJMER 305001

TEL- (M) 9799701001

RAJSTHAN SAMGRAH KALYAN SANSTHAN

EHSAAS 5-C, NEAR TEMPO STAND, CHANDRA VARDAI, AJMER

BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2020

Liabilities	Amount	Assets	Amount
Funds & Reserve		Fixed Assets	
Corpus Fund	3,216,226.31	Almara	19,035.00
Less: Deficit	(2,271,667.11)	Bicycle	2,927.00
Reserve & Surplus	200,000.00	Boutry Parlour Tool Kit	7,912.00
		Child Table Expense Pathshala	19,323.00
Current Liabilities		Computer & Printers	37,479.23
Salary Payable	543,400.00	Furniture & Fixtures	114,409.00
Rent Payable	14,000.00	Furniture Table Office	45,765.00
Other Expenses Payable	147,353.00	Gadgets, Tools & Equipments	7,010.00
Outstanding Other	50,634.00	Hard Disk & Camera	25,579.00
		Jio Wifi Dongle	1,160.00
		Keyboard	180.00
		Laptop	20,251.91
		LED TV	10,965.00
		Machinery	57,231.13
		Pendrive and Other	6,372.00
		Photo Frames	5,022.00
		Plastic Chairs	5,022.00
		Projector	11,202.23
		Water Tank	3,153.00
		White Board	5,993.00
		Battery	6,034.32
		Books	10,944.00
		Computer	659.23



		FAN & Coolers	9,841.46
		Fridge	4,740.32
		Furniture & Fixtures	74,667.82
		Hard Disk	3,267.01
		Hero Motor Cycle	33,070.27
		Modem	39.45
		Vehicle	29,414.59
		Current Assets	
		Cash in Hand	19,082.00
		Axis Bank (FCRA Main)	877,676.31
		HDFC Bank (LC)	28,501.44
		IDBI Bank (LC)	318,121.48
		TDS	77,895.00
Total	1,899,946.20	Total	1,899,946.20

As per our attached audit report of even date

For M. Parashar & Co.

Chartered Accountants

FRN NO.- 110954C

(Signature)

CA Anshul Heda

Partner

M.No. 414506



Chairman

(Signature)
Chairman
Rajasthan Samgrah Kalyan
Sansthan, Ajmer (Rajasthan)

Managing Director

(Signature)
Managing Director
Rajasthan Samgrah Kalyan
Sansthan, Ajmer (Rajasthan)

RAJASTHAN SAMARGH KALYAN TRUST

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. **Significant Accounting Policies**

The significant Accounting Policies followed by the trust as stated below:

RAJASTHAN SAMARGH KALYAN TRUST Charitable Trust (hereinafter referred to "the Trust") is functioning in the State of Rajasthan. The Trust is formed for to establish Institutions etc for the above purposes and as also promotion of human values, rights and liberties conducive to human resource development.

a) **General**

The financial statements have been prepared on the historical cost convention. These statements have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards. The preparation required adoption of estimates and assumptions that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Difference between the actual results and estimates are recognized in the year in which they become known or materializes.

b) **Treatment of Fund**

The Expenditure on projects taken up with the support of donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. Various circumstances, such as location awareness among the beneficiaries, local customs, availability of input, etc. such variations, monitored regularly intimated to the donor.

In respect of specific funded activities under the directions of donors or decided by the management, such as revolving fund grants, working capital loans, loans funds to be passed on to be passed on to the beneficiaries and administered by the same are separately account for held in 5 and administered in terms constant with the objects of the society. All other grants are taken as revenue of the society in the year of receipt to meet the local tax law requirements.

c) **Fixed Assets**

The Fixed Assets are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses relating to the acquisition and installation of the concerned assets. The sponsorship /grant received against specific assets have been adjusted against the cost incurred for generating the respective asset.

Depreciation

Depreciation has been provided on Fixed Assets under Written Down value method at the rates and in the manner prescribed under the Income Tax Act, 1961.

d) **Revenue Recognition**

Income from training , grant/aid/scholarship and interest on deposits are recognized on accrual basis. Donations are recognized on receipt basis.

e) **Investments**

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments as long term investments.

f) **Income Tax**

Income Tax and Deferred Tax Asset /Liability has not been recognized, due to the exemptions available under sections 11 and 12 of the Income term investments

g) **Provision, Contingent Liabilities and Contingent Assets**

A provision is recognized when the trust has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statements. A Contingent Asset is neither recognized nor disclosed in the financial statements.

2. In the option of the Trustees, the current assets, loans & advances will realize a value not less than the amounts stated in the Balance sheet, if realized in the ordinary course of business.



3. The balance with the banks in current accounts and fixed deposits were confirmed by the respective banks.
4. Contingent liabilities not provided for in the Accounts:
5. Previous year figures have been regrouped / reclassified wherever necessary to suit the current year's layout.



M. Parashar & Company

CHARTERED ACCOUNTANTS

S.NO. AUDIT OBSERVATION & SUGGESTION

1. FIXED ASSETS AND DEPRECIATION

The Trust is maintaining proper record of Fixed Assets as required. As on 31st March, 2020, Total Fixed Assets after Depreciation was Rs. 578669.97 Depreciation is provided on fixed assets at the rate as prescribed in the Income Tax Act.

2. It was observed that on various occasion, advances were given for various reasons, not taken back or adjusted in reasonable period. Steps should be taken to recover it or adjust in reasonable period.
3. Cash management should be improved to get optimum benefit of resources available with the Trust.
4. TDS should be deducted as per Income tax Act.

Place : Ajmer

Date : 28th November, 2020

**For M. Parashar & Co.
Chartered Accountants**



**CA Anshul Heda
Partner**

M.NO. 414506

FRN No. 110954C



DEPRECIATION CHART- LC

S. No.	Name of Assets	Depreciation Rate	WDV on 01/04/19	Addition		Deduction	Depreciation		Total Dep.	WDV on 31/03/20
				More than 180 Days	Less than 180 Days		More than 180 Days	Less than 180 Days		
1	BATTERY	15	7,099.20	-	-	-	1,064.88	-	1,064.88	6,034.32
2	BOOKS	40	18,240.00	-	-	-	7,296.00	-	7,296.00	10,944.00
3	COMPUTER	40	1,098.72	-	-	-	439.49	-	439.49	659.23
4	FAN & COOLERS	15	11,578.19	-	-	-	1,736.73	-	1,736.73	9,841.46
5	FRIDGE	15	5,576.85	-	-	-	836.53	-	836.53	4,740.32
6	FURNITURE & FIXTURE	10	82,964.25	-	-	-	8,296.43	-	8,296.43	74,667.83
7	HERO MOTORCYCLE DELUXE	15	38,906.20	-	-	-	5,835.93	-	5,835.93	33,070.27
8	LAPTOP	40	296.52	-	-	-	118.61	-	118.61	177.91
9	MACHIMARY	15	15,635.45	-	-	-	2,345.32	-	2,345.32	13,290.13
10	MODEM	15	46.41	-	-	-	6.96	-	6.96	39.45
11	PRINTERS	40	2,098.71	-	-	-	839.48	-	839.48	1,259.23
12	VEHICLE	15	34,605.40	-	-	-	5,190.81	-	5,190.81	29,414.59
13	HARD DISK	40	-	-	5,445	-	-	-	-	3,267.00
	TOTAL		218,146	-	5,445	-	34,007	2,178	2,178.00	187,406



Depreciation Chart- FC

S. No.	Name of Assets	Depreciation Rate	WDV on 01/04/19	Addition		Deduction	Depreciation		Total Dep.	WDV on 31/03/20
				More than 180 Days	Less than 180 Days		More than 180 Days	Less than 180 Days		
1	ALMIRA	10	21,150	-	-	-	2,115	-	2,115	19,035
2	BEAUTY PARLOUR TOOL KIT	15	9,308	-	-	-	1,396	-	1,396	7,912
3	BICYCLE	15	3,443	-	-	-	516	-	516	2,927
4	CHILD TABLE	10	21,470	-	-	-	2,147	-	2,147	19,323
5	COMPUTER & PRINTERS	40	46,367	14,000	-	-	24,147	-	24,147	36,220
6	FURNITURE & FIXTURE	10	49,371	77,750	-	-	12,712	-	12,712	114,409
7	FURNITURE TABLE	10	50,850	-	-	-	5,085	-	5,085	45,765
8	GUJETS, TOOLS AND EQUIPMENT	15	1,216	1,271	5,760	-	373	864	1,237	7,010
9	HARD DISK & CAMERA	15	30,093	-	-	-	4,514	-	4,514	25,579
10	JIO WIFI DONGLE	15	1,365	-	-	-	205	-	205	1,160
11	KEYBOARD	40	300	-	-	-	120	-	120	180
12	LAPTOP	40	33,456	-	-	-	13,382	-	13,382	20,074
13	LED TV	15	-	12,900	-	-	1,935	-	1,935	10,965
14	MACHINERY	15	32,895	18,800	-	-	7,754	-	7,754	43,941
15	PEN DRIVE & SOFTWARE	40	10,620	-	-	-	4,248	-	4,248	6,372
16	PHOTO FRAME	10	5,580	-	-	-	558	-	558	5,022
17	PLASTIC CHAIR	10	5,580	-	-	-	558	-	558	5,022
18	PROJECTOR	15	13,179	-	-	-	1,977	-	1,977	11,202
19	WATER TANK	15	3,709	-	-	-	556	-	556	3,153
20	WHITE BOARD	10	6,660	-	-	-	666	-	666	5,994
	TOTAL		346,612	124,721	5,760	-	84,965	864	85,829	391,264

